



GEORGIA DEPARTMENT OF REVENUE

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FOR IMMEDIATE RELEASE

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February Revenue Collections Announced

ATLANTA – State Revenue Commissioner T. Jerry Jackson announced today that net revenue collections for the month of February 2003 totaled \$946,729,547.54 compared to \$998,506,056.08 for February 2002, a decrease of \$51,776,508.54. The percentage decrease for the month is 5.2 percent.

Collections for the first eight months of fiscal year 2003 total \$8,390,710,887.64 compared to \$8,687,816,579.13 for the same period in fiscal year 2002, a decrease of \$297,105,691.49. The percentage decrease for the fiscal year is 3.4 percent.

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Georgia Department of Revenue

I. Report of Net Revenue Collections for February 2003 (Unaudited)

	February FY 2003	February FY 2002	Increase(Decrease)	% Change
Sales and Use Taxes	\$449,471,498.56	\$388,512,836.70	\$60,958,661.86	15.7%
2nd Motor Fuel Tax	\$16,310,674.46	\$12,841,520.94	\$3,469,153.52	27.0%
Motor Fuel Tax/Fees	\$39,275,491.67	\$39,083,156.20	\$192,335.47	0.5%
Individual Income Tax	\$395,494,987.08	\$511,342,064.10	(\$115,847,077.02)	-22.7%
Corporate Income Tax	\$5,671,102.04	\$4,078,543.32	\$1,592,558.72	39.0%
Cigar Cigarette Tax/Fees	\$19,661,225.59	\$5,841,663.30	\$13,819,562.29	236.6%
Liquor Tax/Fees	\$2,926,038.26	\$5,070,233.47	(\$2,144,195.21)	-42.3%
Malt Beverage Tax/Fees	\$9,569,730.56	\$7,130,680.72	\$2,439,049.84	34.2%
Estate Tax	\$7,435,219.14	\$3,664,525.46	\$3,770,693.68	102.9%
Property Tax	\$5,463,486.94	\$9,987,324.14	(\$4,523,837.20)	-45.3%
Wine Tax/Fees	\$3,579,048.60	\$2,899,159.61	\$679,888.99	23.5%
Other	\$2,716,075.88	\$3,804,104.06	(\$1,088,028.18)	-28.6%
Balance of Unallocated - Tax/Fees	(\$10,845,031.24)	\$4,250,244.06	(\$15,095,275.30)	-355.2%
Totals	\$946,729,547.54	\$998,506,056.08	(\$51,776,508.48)	-5.2%

II. Net Revenue Collections for Fiscal Year 2003 To Date (Unaudited)

	FY 2003 YTD	FY 2002 YTD	Increase/(Decrease)	% Change
Sales and Use Taxes	\$3,082,594,745.66	\$3,135,304,301.93	(\$52,709,556.27)	-1.7%
2nd Motor Fuel Tax	\$138,435,220.94	\$131,842,054.90	\$6,593,166.04	5.0%
Motor Fuel Tax/Fees	\$313,056,431.83	\$306,506,488.20	\$6,549,943.63	2.1%
Individual Income Tax	\$4,323,463,555.27	\$4,559,445,683.10	(\$235,982,127.83)	-5.2%
Corporate Income Tax	\$186,097,608.52	\$238,275,257.43	(\$52,177,648.91)	-21.9%
Cigar Cigarette Tax/Fees	\$61,816,086.91	\$56,334,214.79	\$5,481,872.12	9.7%
Liquor Tax/Fees	\$25,985,221.92	\$23,959,000.37	\$2,026,221.55	8.5%
Malt Beverage Tax/Fees	\$54,131,173.65	\$51,195,168.30	\$2,936,005.35	5.7%
Estate Tax	\$58,742,503.75	\$77,212,505.43	(\$18,470,001.68)	-23.9%
Property Tax	\$52,577,952.91	\$43,899,497.35	\$8,678,455.56	19.8%
Wine Tax/Fees	\$13,767,547.17	\$13,455,338.20	\$312,208.97	2.3%
Other	\$48,597,598.56	\$16,707,152.77	\$31,890,445.79	190.9%
Balance of Unallocated - Tax/Fees	\$31,445,240.55	\$33,679,916.36	(\$2,234,675.81)	-6.6%
Totals	\$8,390,710,887.64	\$8,687,816,579.13	(\$297,105,691.49)	-3.4%